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Connexus Credit Union purchases Financial Institution Lending Options

Wausau, WI-September 26, 2013 - Connexus Credit Union is pleased to announce the purchase of Mukwonago-based, Financial Institution Lending Options.

Financial Institution Lending Options, LLC (FILO) was formed to provide financial institutions in Wisconsin the opportunity to purchase automobile loans in a secure, controlled and technologically advanced manner. FILO provides financial institutions auto loans through pool sales, participation pools or whole loan flow sales.

J. David Christenson, President/CEO of Connexus Credit Union says, "Connexus Credit Union is excited for the opportunity to work with FILO and the 22 credit unions that take part in FILO's lending programs. We plan to leverage the combined talents of FILO and Connexus to expand the FILO program to more credit unions in other states."

In their 12 year history, FILO has reached well over \$1 billion of auto loans, financed from their 400+ dealer network.

According to Jerry Briggs, FILO President and CEO, "We are thrilled to have Connexus involved with FILO. Connexus provides FILO a terrific opportunity to further increase and build on our growth in the auto finance market. This transaction strengthens our company, which positions us to further benefit our clients."

"We look forward to working with Jerry Briggs and his outstanding team at FILO. They are truly dedicated to providing exceptional service, and a quality program that benefits credit unions and their members," adds Christenson.

About Connexus Credit Union-Currently, serving more than 73,000 members across the U.S., Connexus is quickly approaching \$500 million in assets. Connexus is proud to provide competitive rates for home and auto loans, and has been nationally recognized for excellence by Forbes, CNN Money, PC Magazine, AARP, Kiplinger and Bankrate.com. Connexus is committed to helping their members achieve personal financial objectives while anticipating their needs and exceeding their expectations with superior products and services.



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